

FINAL PROPOSED 2018/19 BUDGET

BOARD MEETING
APRIL 18, 2018

DIRECTION THE DISTRICT IS GOING....

- ✘ Continuing to maintain the integrity of the program that has been working successfully.
- ✘ Staying within our District's tax cap of 1.95%.

TAX LEVY WITH UPDATED BUDGET AND STATE AID 2018/19

	March Presentation 2018/19	Updated Budget and State Aid 2018/19	
Total Budget	60,469,490	60,203,745	-265,745
			Difference
Less Revenues:			
State Aid/Other	18,397,000	18,606,000	209,000
Approp Fund Balance/ERS	1,955,441	1,480,696	-474,745
Total Revenues	20,352,441	20,086,696	
Tax Levy	40,117,049	40,117,049	0

FIVE YEAR BUDGET PLAN TAX CAP 1.95%

ESTABLISH CAPITAL RESERVE \$400,000

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
BUDGET	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
% INCREASE IN BUDGET	2.29%	2.10%	1.57%	1.47%	2.14%	1.50%
REVENUES	\$ 17,649,375	\$ 18,110,000	\$ 18,606,000	\$ 18,201,000	\$ 18,301,000	\$ 18,201,000
APPROPRIATIONS	\$ 1,713,210	\$ 1,812,065	\$ 1,480,696	\$ 2,171,180	\$ 2,566,344	\$ 2,771,691
TAX LEVY	\$ 38,691,900	\$ 39,350,460	\$ 40,117,049	\$ 40,718,805	\$ 41,533,181	\$ 42,363,844
TOTAL REVENUE	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
FUND BALANCE	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
PRIOR YEAR CARRYOVER	\$ 8,218,579	\$ 9,897,980	\$ 5,163,618	\$ 3,457,889	\$ 2,192,396	\$ 520,744
ESTIMATED UNSPENT BUDGET	\$ 3,491,466	\$ 2,146,334	\$ 865,451	\$ 1,500,851	\$ 1,100,039	\$ 683,892
TOTAL APPROPRIATIONS	\$ (1,812,065)	\$ (1,480,696)	\$ (2,171,180)	\$ (2,566,344)	\$ (2,771,691)	\$
TRANSFER TO CAPITAL PROJ		\$ (5,000,000)				
CAPITAL RESERVE		\$ (400,000)	\$ (400,000)	(200,000)		
EST FUND BALANCE	\$ 9,897,980	\$ 5,163,618	\$ 3,457,889	\$ 2,192,396	\$ 520,744	\$
EST FUND BALANCE %	16.7%	8.6%	5.7%	3.5%	.8%	%

FIVE YEAR BUDGET PLAN TAX CAP 1.95%

ESTABLISH CAPITAL RESERVE \$750,000

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
BUDGET	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
% INCREASE IN BUDGET	2.29%	2.10%	1.57%	1.47%	2.14%	1.50%
REVENUES	\$ 17,649,375	\$ 18,110,000	\$ 18,606,000	\$ 18,201,000	\$ 18,301,000	\$ 18,201,000
APPROPRIATIONS	\$ 1,713,210	\$ 1,812,065	\$ 1,480,696	\$ 2,171,180	\$ 2,566,344	\$ 2,771,691
TAX LEVY	\$ 38,691,900	\$ 39,350,460	\$ 40,117,049	\$ 40,718,805	\$ 41,533,181	\$ 42,363,844
TOTAL REVENUE	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
FUND BALANCE	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
PRIOR YEAR CARRYOVER	\$ 8,218,579	\$ 9,897,980	\$ 4,813,618	\$ 3,107,889	\$ 1,842,396	\$ 170,744
ESTIMATED UNSPENT BUDGET	\$ 3,491,466	\$ 2,146,334	\$ 865,451	\$ 1,500,851	\$ 1,100,039	\$ 683,892
TOTAL APPROPRIATIONS	\$ (1,812,065)	\$ (1,480,696)	\$ (2,171,180)	\$ (2,566,344)	\$ (2,771,691)	\$
TRANSFER TO CAPITAL PROJ		\$ (5,000,000)				
CAPITAL RESERVE		\$ (750,000)	\$ (400,000)	(200,000)		
EST FUND BALANCE	\$ 9,897,980	\$ 4,813,618	\$ 3,107,889	\$ 1,842,396	\$ 170,744	\$
EST FUND BALANCE %	16.7%	8.0%	5.1%	3.0%	.3%	%

FIVE YEAR BUDGET PLAN TAX CAP 0%

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
BUDGET	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
% INCREASE IN BUDGET	2.29%	2.10%	1.57%	1.47%	2.14%	1.50%
REVENUES	\$ 17,649,375	\$ 18,110,000	\$ 18,606,000	\$ 18,201,000	\$ 18,301,000	\$ 18,201,000
APPROPRIATIONS	\$ 1,713,210	\$ 1,812,065	\$ 2,247,015	\$ 2,949,268	\$ 3,359,994	\$ 3,581,213
TAX LEVY	\$ 38,691,900	\$ 39,350,460	\$ 39,350,460	\$ 39,940,717	\$ 40,739,531	\$ 41,554,322
TOTAL REVENUE	\$ 58,054,485	\$ 59,272,525	\$ 60,203,745	\$ 61,090,985	\$ 62,400,525	\$ 63,336,535
FUND BALANCE	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
PRIOR YEAR CARRYOVER	\$ 8,218,579	\$ 9,897,980	\$ 4,797,299	\$ 2,713,482	\$ 854,339	\$ (1,626,835)
ESTIMATED UNSPENT BUDGET	\$ 3,491,466	\$ 2,146,334	\$ 865,451	\$ 1,500,851	\$ 1,100,039	\$ 483,892
TOTAL APPROPRIATIONS	\$ (1,812,065)	\$ (2,247,015)	\$ (2,949,268)	\$ (3,359,994)	\$ (3,581,213)	\$ 200,000
TRANSFER TO CAPITAL PROJ		\$ (5,000,000)				
CAPITAL RESERVE						
EST FUND BALANCE	\$ 9,897,980	\$ 4,797,299	\$ 2,713,482	\$ 854,339	\$ (1,626,835)	\$
EST FUND BALANCE %	16.7%	8.0%	4.4%	1.4%	-2.6%	%

PROJECTED TAX RATE 2018/19

	Tax Rate 2017/18	Tax Rate 2018/19	% Increase/ (Decrease)
Total Budget	59,272,525	60,203,745	1.57%
Less Revenues:			
State Aid/Other	18,110,000	18,606,000	
Approp Fund Balance	1,812,065	1,480,696	
Total Revenues	19,922,065	20,086,696	
Tax Levy	39,350,460	40,117,049	1.95%
Assessments	15,368,711	15,368,711	
Tax Rate(per \$100)	\$256.04	\$261.03	1.95%
Average Assessment \$3,700	\$9,473	\$9,658	1.95%
Average Mthly Change		\$15	

PROPOSITIONS TO BE VOTED ON

Budget \$ 60,203,745

Capital Project \$ 5,000,000

(The approval of this proposition will not cause any increase in the 2018/19 tax levy amount)

Capital Reserve \$ 750,000 ?

(The approval of this proposition will not cause any increase in the 2018/19 tax levy amount)

Library \$ 1,828,599

WHO VOTED IN MAY ...

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>
REGISTERED VOTERS	9,877	9,584	9,700	10,057
# WHO VOTED	1,517	1,584	1,432	1,256
NUMBER OF VOTERS BY AGE				
<20	24	15	27	16
20-29	55	50	48	35
30-39	176	273	182	155
40-49	491	497	439	395
50-59	296	302	283	239
60+	413	437	453	416

**YOUR COMMUNITY NEEDS
TO PARTICIPATE IN VOTING**

**PLEASE COME OUT TO VOTE ON
TUESDAY, MAY 15TH**