

2018-2019

Budget Workshop

Budget Overview

BOE/Central Administration, Insurance, Central Printing, BOCES Adm. Charges, Transportation, Technology and Debt Service

**Board of Education Meeting
January 17, 2018**

Glossary

- **Budget**-Total expenditures for the district.
- **Revenue**-Money received to support the districts program. (ie State Aid)
- **Appropriated Fund Balance**-Amount used as a revenue source to balance the budget.
- **Available Fund Balance**-Amount available at year end.
- **Tax Cap**-Limits growth in property tax levy to 2% or rate of inflation.
- **Mandates**-The State requires the district to implement programs, purchase equipment, etc mostly without support.
- **Tax levy**-Amount that is raised by taxpayers to support the budget this amount is limited by the “property tax cap”.
- **Tax rate**-The rate is determined by dividing the districts tax levy by the districts assessment.

5 YEAR BUDGET PLAN

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
BUDGET	\$ 58,054,485	\$ 59,272,525	\$ 59,669,281	\$ 60,195,625	\$ 61,755,394	\$ 63,023,502	\$ 64,283,972
% INCREASE IN BUDGET	2.29%	2.10%	0.67%	0.88%	2.59%	2.05%	2.00%
REVENUES	\$ 17,649,375	\$ 18,110,000	\$ 18,210,000	\$ 17,805,000	\$ 17,905,000	\$ 17,805,000	
APPROPRIATIONS	\$ 1,713,210	\$ 1,812,065	\$ 1,715,316	\$ 2,050,501	\$ 2,703,467	\$ 3,248,637	
TAX LEVY	\$ 38,691,900	\$ 39,350,460	\$ 39,743,965	\$ 40,340,124	\$ 41,146,927	\$ 41,969,865	
TOTAL REVENUE	\$ 58,054,485	\$ 59,272,525	\$ 59,669,281	\$ 60,195,625	\$ 61,755,394	\$ 63,023,502	
FUND BALANCE	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
PRIOR YEAR CARRYOVER	\$ 8,218,579	\$ 9,897,980	\$ 6,468,366	\$ 5,480,460	\$ 3,849,104	\$ 1,633,164	
ESTIMATED UNSPENT BUDGET	\$ 3,286,466	\$ 2,485,702	\$ 767,595	\$ 777,111	\$ 737,697	\$ 773,924	
TOTAL APPROPRIATIONS	\$ (1,607,065)	\$ (1,715,316)	\$ (1,755,501)	\$ (2,408,467)	\$ (2,953,637)	\$ (2,205,000)	
TRANSFER TO CAPITAL PROJ		\$ (4,200,000)					
EST FUND BALANCE	\$ 9,897,980	\$ 6,468,366	\$ 5,480,460	\$ 3,849,104	\$ 1,633,164	\$ 202,088	
EST FUND BALANCE %	16.7%	10.8%	9.1%	6.2%	2.6%	0.3%	

What's New for 18/19

- **Direction district is going...**

- Board's directive is to maintain our program and adhere to our 5 year plan.
- To continue to maintain the integrity of the program that has been working successfully while staying within the tax cap.
- The Board seeks to keep the budget within the tax cap.

- **Challenges we face...**

- Staying within the "State Tax Cap formula"
- State continues to have unfunded mandates (especially in area of Special Education), and increase in areas that we have no control (ie employee pension costs, health insurance, liability insurance, social security, etc).
- State Tax Cap with mandate relief did not occur.

- **How do we get there?**

- Continue line by line budget review by Superintendent after administrators prepare their budgets for their departments.
- Reassessing all non mandated cost.

Budget in Accordance with Our Five Year Plan

Area	Current 17/18	Proposed 18/19	Maximum Increase	Comments
Tax Levy	39,350,460	39,743,965		Estimated Tax Cap Increase using 1%
Approp Fund Balance	1,812,065	1,715,316		Includes \$205K from ERS Reserves
Revenue	18,110,000	18,210,000		A conservative estimate of \$100K increase in state aid Awaiting finalization from State.
Budget (Maximum)	59,272,525	59,669,281	396,756	Estimated Budget Increase of .67%

BOE/Central Administration

- ▶ The administrative budget provides the necessary funding to operate many of the legal and mandated requirements of the school district (i.e. auditing, annual vote, public notices, taxpayer notifications, etc.)
- ▶ The proposed budget provides the funding required to run the “business” operation of the school, specifically the offices of the superintendent and business official as well as the varied departments in the business office.

BOE/ Central Administration

Category	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Board of Education	14,282	12,000	11,500	12,000
District Clerk	303	1,000	700	1,000
District Meetings	9,219	21,000	10,000	21,000
Chief School Administrator	5,527	7,100	6,500	7,100
Business Administrator	11,186	13,000	12,500	13,000
*Auditing	75,811	75,000	75,000	75,700
Treasurer	1,172	2,500	2,000	2,500
Purchasing	10,306	11,200	10,500	11,200
Fiscal Agent Fee	9,500	11,500	10,500	11,500
*Legal	92,545	230,000	200,000	150,000
Personnel	15,842	14,000	13,500	14,000
Public Inform and Services	35,799	46,000	45,000	46,000
Total	281,492	444,300	397,700	365,000
Increase/(Decrease)				(79,300)

Central Printing, Insurance and BOCES Administrative Charges

- ▶ The central printing budget provides the funding for the leasing of copiers for the entire district.
- ▶ The insurance budget is for the insurance coverage for the district. Including liability, umbrella, auto, student accident, error and omissions (estimated increase of 5%).
- ▶ The BOCES Administrative budget is for the our district share of the administration and facilities charges for BOCES.

Special Items

Category	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Central Printing	\$ 77,117	\$ 90,000	\$ 88,000	\$ 90,000
Insurance	329,080	380,000	327,000	355,000
BOCES Admin	250,241	262,000	254,520	260,000
Total	656,438	732,000	669,520	705,000
Increase/(Decrease)				(27,000)

Technology

Category	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Equipment	55,201	71,580	71,580	70,725
Contractual	79,621	87,740	87,700	87,680
Material/Supplies	12,161	11,810	11,700	11,580
*Software	33,989	45,590	45,500	47,090
*BOCES	81,406	86,300	86,000	91,240
Total	262,378	303,020	302,480	308,315
Increase/(Decrease)				5,295

Equipment-iPad cart with iPads and iPad cases, fax machines, maintenance parts and replacement items-LCD monitors, projectors & projector lamps, printers, network switches, hard drives, Smart boards and parts, notebook/laptops and parts, etc.

Contractual-communication charges, server maintenance, LAN/WAN support, Erate filing consultant, maintenance contracts, etc.

BOCES- Microsoft software subscription, voter registration, finance manager, school messenger, negotiations, data support for upgrade of FM

Transportation

- Estimated May CPI increase of 2%
- In 2017/18 the CPI was 1.8% increase.

Transportation

Category	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Dist Trans Services	60	7,200	2,000	2,000
Contractual Transportation Services				
Regular Trans	1,528,326	1,558,900	1,408,971	1,437,150
Field/Athletic Trans	146,701	150,000	150,000	153,000
Occ Ed Trans	90,164	92,000	91,786	93,840
Out of Dist-Spec Ed	1,096,427	1,194,520	1,290,316	1,316,125
Non Public Trans	456,227	736,490	826,086	842,610
In Dist Special Needs	129,593	127,590	127,312	127,860
Non Public Late	20,302	25,500	21,122	26,010
Contingency	0	0	0	100,000
Total Contractual	3,467,740	3,885,000	3,915,593	4,096,595
BOCES	0	40,000	0	25,000
Grand Total- Transp	\$3,467,800	\$3,932,200	\$3,917,593	\$4,123,595
Increase/(Decrease)				191,395

Debt Service, TAN's and Installment Purchase Debt

- All district bond payments are included
- Tax Anticipation Notes (TAN's) are estimated at 2.5%
- Financial condition of district reflects lower rates for borrowing

Debt Service, TAN's, Installment Purchase Debt and EPC

Category	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Debt Service-Prin.	\$ 1,625,000	\$ 1,625,000	\$ 1,625,000	\$ 1,630,000
Debt Service-Interest	428,084	344,910	344,909	257,955
TAN-Interest	105,333	180,000	152,625	200,000
Installment Debt	33,537	35,450	35,450	34,840
Energy Performance Contract	307,321	307,225	307,225	307,225
Total	2,499,275	2,492,585	2,465,209	2,430,020
Increase/(Decrease)				(62,565)

Summary

These areas generally account for 13% of the budget

Area	Actual 16/17	Budgeted 17/18	Anticipated Expenditures 17/18	Proposed 18/19
Administrative	281,492	444,300	397,700	365,000
Special Items (Central Printing, Insurance, BOCES Admin Chgs)	656,438	732,000	669,520	705,000
Technology	262,378	303,020	302,480	308,315
Transportation	3,467,800	3,932,200	3,917,593	4,123,595
Debt Service	2,499,275	2,492,585	2,465,209	2,430,020
Total	\$7,167,383	\$7,904,105	\$7,752,502	\$7,931,930
\$ Increase				27,825
% Increase				.4%

INCREASES/DECREASES SO FAR....

• TOTAL ESTIMATED BUDGET INCREASE		396,756
(based on .67% increase of the 17/18 Budget)		
• ESTIMATED INCREASES IN EXPENDITURES		
• JANUARY PROPOSED CHANGES	<u>27,825</u>	
• TOTAL INCREASES SO FAR		<u>27,825</u>
DIFFERENCE		368,931

February 28th meeting

- Pupil Personnel Services, Building Principals, Instructional and Ancillary Areas.