

2017-2018

Budget Workshop

Budget Overview

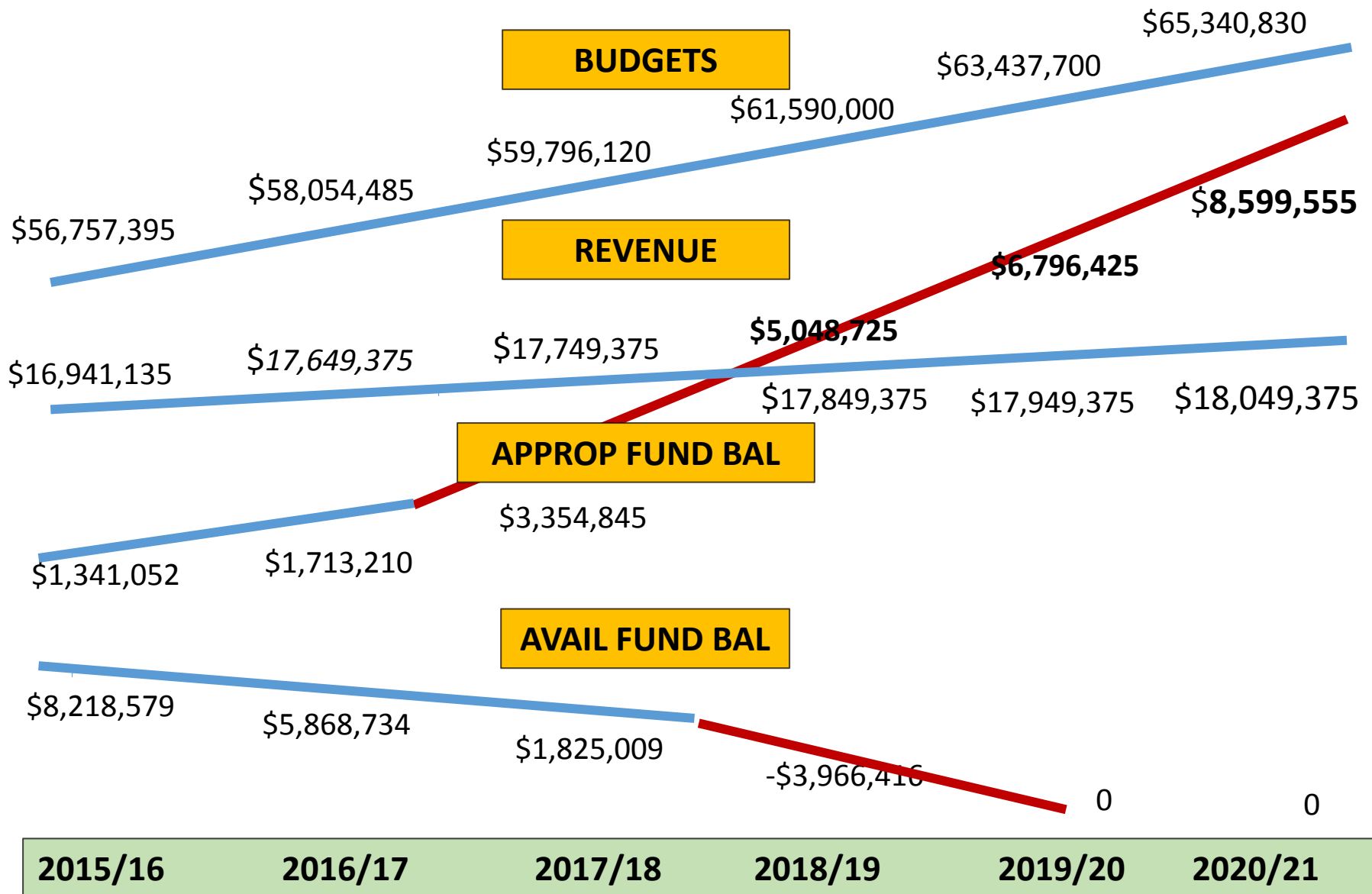
**BOE/Central Administration, Insurance, Central
Printing, BOCES Adm. Charges, Transportation,
Technology and Debt Service**

**Board of Education Meeting
January 18, 2017**

Glossary

- **Budget**-Total expenditures for the district.
- **Revenue**-Money received to support the districts program. (ie State Aid)
- **Appropriated Fund Balance**-Amount used as a revenue source to balance the budget.
- **Available Fund Balance**-Amount available at year end.
- **Tax Cap**-Limits growth in property tax levy to 2% or rate of inflation.
- **Mandates**-The State requires the district to implement programs, purchase equipment, etc mostly without support.
- **Tax levy**-Amount that is raised by taxpayers to support the budget this amount is limited by the “property tax cap”.
- **Tax rate**-The rate is determined by dividing the districts tax levy by the districts assessment.

WHERE ARE WE HEADED



What's New for 17/18

- **Direction district is going...**

- Boards directive is to maintain our program and adhere to our 5 year plan.
- To continue to maintain the integrity of the program that has been working successfully while staying within the tax cap.
- The Board seeks to keep the budget within the tax cap.

- **Challenges we face...**

- The “State Tax Cap formula” could possibly be a 0% increase for 3 more years.
- State continues to have unfunded mandates (especially in area of Special Education), and increase in areas that we have no control (ie employee pension costs, health insurance, liability insurance, social security, etc).
- State Tax Cap with mandate relief did not occur.

- **How do we get there?**

- Continue line by line budget review by Superintendent after administrators prepare their budgets for their departments.
- Reassessing all non mandated cost.

Budget in Accordance with Our Five Year Plan

Area	Current 16/17	Proposed 17/18	Maximum Increase	Comments
Tax Levy	38,691,900	38,691,900		Estimated Tax Cap Increase using 0%
Approp Fund Balance	1,713,210	3,354,845		Includes \$205K from ERS Reserves
Revenue	17,649,375	17,749,375		A conservative estimate of \$100K increase in state aid Awaiting finalization from State.
Budget (Maximum)	58,054,485	59,796,120	1,741,635	Estimated Maximum Budget Increase of 3%

BOE/Central Administration

- ▶ The administrative budget provides the necessary funding to operate many of the legal and mandated requirements of the school district (i.e. auditing, annual vote, public notices, taxpayer notifications, etc.)
- ▶ The proposed budget provides the funding required to run the “business” operation of the school, specifically the offices of the superintendent and business official as well as the varied departments in the business office.

BOE/ Central Administration

Category	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Board of Education	950	12,000	9,000	12,000
District Clerk	218	1,000	700	1,000
District Meetings	10,329	21,000	12,000	21,000
Chief School Administrator	4,212	7,100	6,500	7,100
Business Administrator	11,129	13,000	12,500	13,000
Auditing	63,293	75,000	74,500	75,000
Treasurer	328	2,500	2,000	2,500
*Purchasing	9,851	10,700	10,500	11,200
*Fiscal Agent Fee	9,300	11,000	10,300	11,500
*Legal	129,282	120,000	120,000	130,000
Personnel	8,653	14,000	13,500	14,000
Public Inform and Services	36,031	46,000	45,000	46,000
Total	283,576	333,300	316,500	344,300
Increase/(Decrease)				11,000

Central Printing, Insurance and BOCES Administrative Charges

- ▶ The central printing budget provides the funding for the leasing of copiers for the entire district.
- ▶ The insurance budget is for the insurance coverage for the district. Including liability, umbrella, auto, student accident, error and omissions (estimated increase of 5%).
- ▶ The BOCES Administrative budget is for the our district share of the administration and facilities charges for BOCES.

Special Items

Category	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Central Printing	\$ 74,161	\$ 110,000	\$ 85,000	\$ 90,000
*Insurance	318,407	350,000	329,671	380,000
BOCES Admin	248,402	262,000	250,241	262,000
Total	640,970	722,000	664,912	732,000
Increase/(Decrease)				10,000

Technology

Category	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Equipment	68,328	55,250	55,250	71,580
Contractual	54,770	92,840	92,000	87,740
Mat/Supp	12,931	11,810	11,500	11,810
Software	27,320	34,840	34,800	45,590
BOCES	82,232	87,230	87,000	86,300
Total	245,581	281,970	280,550	303,020
Increase/(Decrease)				21,050

Transportation

- Non Public Transportation discount eliminated.
- Estimated May CPI increase of 2%, 2016/17 was .9% increase.
- Renegotiating with current contractor.

Transportation

Category	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Dist Trans Services	0	7,200	7,000	7,200
Regular Trans	1,514,702	1,545,000	1,528,326	1,558,900
Field/Athletic Trans	142,168	153,000	147,000	150,000
Occ Ed Trans	89,360	91,150	90,164	92,000
Out of Dist-Spec Ed	1,244,047	1,227,690	1,167,970	1,194,520
Non Public Trans	433,371	551,415	458,481	467,655
In Dist Special Needs	103,308	81,245	125,085	127,590
Non Public Late	20,572	35,700	25,000	25,500
Contingency	0	105,000	0	453,000
Total Contractual	3,547,528	3,790,200	3,542,026	4,069,165
BOCES	905	40,000	30,000	40,000
Grand Total- Transp	\$3,548,433	\$3,837,400	\$3,579,026	\$4,116,365
Increase/(Decrease)				278,965

Debt Service, TAN's and Installment Purchase Debt

- All district bond payments are included
- Tax Anticipation Notes (TAN's) are estimated at 2%
- Financial condition of district reflects lower rates for borrowing

Debt Service, TAN's, Installment Purchase Debt and EPC

Category	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Debt Service-Prin.	\$ 1,620,000	\$ 1,625,000	\$ 1,625,000	\$ 1,625,000
Debt Service-Interest	511,429	428,085	428,085	344,910
TAN-Interest	162,444	180,000	105,333	180,000
Installment Debt	16,874	27,450	36,106	35,450
Energy Performance Contract	307,321	307,330	307,330	307,225
Total	2,618,068	2,567,865	2,501,854	2,492,585
Increase/(Decrease)				(75,280)

Summary

These areas generally account for 13% of the budget

Area	Actual 15/16	Budgeted 16/17	Anticipated Expenditures 16/17	Proposed 17/18
Administrative	283,576	333,300	316,500	344,300
Special Items (Central Printing, Insurance, BOCES Admin Chgs)	640,970	722,000	664,912	732,000
Technology	245,581	281,970	280,550	303,020
Transportation	3,548,433	3,837,400	3,579,026	4,116,365
Debt Service	2,618,068	2,567,865	2,501,854	2,492,585
Total	\$7,336,628	\$7,742,535	\$7,342,842	7,988,270
\$ Increase				245,735
% Increase				3.2%

INCREASES/DECREASES SO FAR....

• ESTIMATED MAXIMUM BUDGET INCREASE		1,741,635
• ESTIMATED INCREASES IN EXPENDITURES		
• SALARY INCREASES	598,720	
• BENEFIT INCREASES(TRS,ERS,SS,WC,HI)	481,775	
• JANUARY PROPOSED CHANGES	<u>245,735</u>	
• TOTAL INCREASES SO FAR		<u>1,326,230</u>
DIFFERENCE		415,405

February 15th meeting

- Pupil Personnel Services, Building Principals, Instructional and Ancillary Areas.