

**MOUNT SINAI SCHOOL  
DISTRICT BUDGET  
HEARING  
MAY 9, 2017**

**Budget Vote May 16, 2017**

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Elementary School 6:00 am to 9:00 pm

# PROJECTED BUDGET EXPENSES

- ✘ 2017/2018 BUDGET \$ 59,272,525
- ✘ 2016/2017 BUDGET \$ 58,054,485
- ✘ Tax Levy Increase 1.70%
- ✘ Tax Levy is within the Tax Cap

# BUDGET AND FUND BALANCE PROJECTIONS AT 3%

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
<b>TOTAL BUDGET</b>	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 61,050,700	\$ 62,882,220	\$ 64,768,687
% INCREASE	-0.36%	3.28%	2.29%	2.1%	3%	3%	3%
<b>REVENUES(+100k SA)</b>	\$ 15,595,000	\$ 16,941,135	\$ 17,649,375	\$ 18,110,000	\$ 18,210,000	\$ 18,310,000	18,410,000
<b>APPROPRIATIONS</b>	1,587,348	1,341,052	1,713,210	1,812,065	3,490,240	5,221,760	7,008,227
<b>TAX LEVY(EST 0% INCREASE)</b>	37,772,807	38,475,208	38,691,900	39,350,460	39,350,460	39,350,460	39,350,460
<b>BUDGET</b>	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 61,050,700	\$ 62,882,220	64,768,687
<b>FUND BALANCE</b>							
PY CARRYOVER UNAPPROP	\$ 5,199,900	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 4,926,274	\$ 709,514	(5,293,713)
EST UNSPENT BUDGET/ERS	1,921,466	4,151,475	1,005,000	1,005,000	1,005,000	1,005,000	1,005,000
AMOUNT APPROPRIATED	(1,341,052)	(1,713,210)	(1,812,065)	(3,490,240)	(5,221,760)	(7,008,227)	
<b>SURPLUS</b>	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 4,926,274	\$ 709,514	(5,293,713)	
<b>FUND BALANCE %</b>	10.2%	14.2%	12.5%	8.1%	1.1%		

# BUDGET AND FUND BALANCE PROJECTIONS AT 2%

(AVERAGE % INCREASE OVER 4 YEARS - 1.83%)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
<b>TOTAL BUDGET</b>	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 60,457,975	\$ 61,667,135	\$ 62,900,480
% INCREASE	-0.36%	3.28%	2.29%	2.1%	2%	2%	2%
<b>REVENUES(+100k SA)</b>	\$ 15,595,000	\$ 16,941,135	\$ 17,649,375	\$ 18,110,000	\$ 18,210,000	\$ 18,310,000	18,410,000
<b>APPROPRIATIONS</b>	1,587,348	1,341,052	1,713,210	1,812,065	2,897,515	4,006,675	5,140,020
<b>TAX LEVY(EST 0% INCREASE)</b>	37,772,807	38,475,208	38,691,900	39,350,460	39,350,460	39,350,460	39,350,460
<b>BUDGET</b>	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 60,457,975	\$ 61,900,480	\$ 62,900,480
<b>FUND BALANCE</b>							
<b>PY CARRYOVER UNAPPROP</b>	\$ 5,199,900	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 5,518,999	\$ 2,517,324	\$ (1,617,696)
<b>EST UNSPENT BUDGET/ERS</b>	1,921,466	4,151,475	1,005,000	1,005,000	1,005,000	1,005,000	1,005,000
<b>AMOUNT APPROPRIATED</b>	(1,341,052)	(1,713,210)	(1,812,065)	(2,897,515)	(4,006,675)	(5,140,020)	
<b>SURPLUS</b>	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 5,518,999	\$ 2,517,324	(1,617,696)	
<b>FUND BALANCE %</b>	10.2%	14.2%	12.5%	9.1%	4.1%		

# POSITIVE CHANGES

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- ✘ Unfunded mandates
- ✘ Increase in State Aid/fair share of State Aid.
- ✘ ERS and TRS stay at reasonable rate
- ✘ Continuous cost savings throughout the year
- ✘ Contracts/Negotiations

# PROPOSED 2017/18 BUDGET

Category	Budgeted 2016-17	Proposed 2017-18	
Board of Educ & Central Admin	\$333,300	\$444,300	Legal expenses up
Central Services	3,094,500	3,121,500	Liability, student accident insur, addl security
Curriculum Instruction and Supervision	1,757,455	1,794,290	Staff development reading
Pupil Service	4,108,910	4,300,815	Current student needs
Pupil Activities	231,865	237,115	Co Curricular, Athletics
Pupil Transportation	3,837,400	3,932,200	Renegotiated, May CPI est 2% increase, No fuel surcharge
Census/Adult Ed/Drivers Ed	83,575	86,075	Self sustaining
Employee Benefits	10,795,480	11,102,300	Health Insur 12% increase
Debt Service	2,567,865	2,492,585	Loans/leases
Interfund Transfer-Summer Spec Ed	100,000	100,000	Required by IEP to fight regression
Salaries	31,144,135	31,661,345	Contractual Negotiations
<b>Grand Total</b>	<b>\$58,054,485</b>	<b>\$59,272,525</b>	
<b>Increase</b>		<b>\$1,218,040</b>	<b>Increase of 2.1%</b>
<b>Tax Levy Increase Within Tax Cap</b>		<b>1.7%</b>	

# PROJECTED TAX RATE 2017/18

	Tax Rate 2016/17	Tax Rate 2017/18	% Increase/ (Decrease)
<b>Budget</b>	<b>\$58,054,485</b>	<b>\$59,272,525</b>	
<b>Less Revenues:</b>			
State Aid/Other	17,649,375	18,110,000	
Approp Fund Balance/ERS	1,713,210	1,812,065	
<b>Total Revenues</b>	<b>19,362,585</b>	<b>19,922,065</b>	
<b>Tax Levy</b>	<b>38,691,900</b>	<b>39,350,460</b>	<b>1.7%</b>
Assessments	15,375,062	15,375,062	
<b>Tax Rate(per \$100)</b>	<b>\$251.65</b>	<b>\$255.94</b>	<b>1.7%</b>
Average Assessment \$3,500	\$8,808	\$8,958	
Average Mthly Change		\$12	

**PROJECTED TAX LEVY- FAILED BUDGET  
LEVY STAYS THE SAME AS YEAR BEFORE  
REDUCTION IN BUDGET-SERVICES**

	17/18 Tax Levy	17/18 Tax Levy-Contingent Budget (16/17 Tax Levy)	Difference
<b>Tax Levy</b>	<b>\$39,350,460</b>	<b>\$38,691,900</b>	<b>\$658,560</b>

	17/18 Proposed Budget	17/18 Contingent Budget	Difference
<b>Total Budget</b>	<b>\$59,272,525</b>	<b>\$58,613,965</b>	<b>\$658,560</b>



# **CONTINGENCY BUDGET ELIMINATES PROGRAM GROWTH (\$658,560)**

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- ✘ REVIEW RUNNING CLASSES WITH LOW ENROLLMENT
- ✘ INTERGRADE STAFF DEVELOPMENT OF CURRICULUM ELIMINATED
- ✘ ALL EQUIPMENT ELIMINATED FROM BUDGET
- ✘ CLASSROOM SUPPLIES REDUCED FOR STUDENTS
- ✘ CONSIDER THE ELIMINATION OF SOME EXTRA CURRICULAR ACTIVITIES
- ✘ SUPPLIES REDUCED FOR EXTRA CURRICULAR ACTIVITIES

# PROPOSITIONS

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- **Proposition I-Budget Expenditure-\$59,272,525**
  - **WITHIN THE CAP OF 1.7%**
- **Proposition II-Library Services-\$1,833,070**
  - **OFFERED BY PORT JEFFERSON  
OR COMSEWOGUE LIBRARIES**

# REMEMBER TO VOTE!!

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- ✘ Tuesday, May 16th
- ✘ Elementary Back Gym
- ✘ 6:00 a.m. to 9:00 p.m.