

FINAL PROPOSED 2017/18 BUDGET

BOARD MEETING
APRIL 19, 2017

DIRECTION THE DISTRICT IS GOING....

- ✘ Continuing to maintain the integrity of the program that has been working successfully.
- ✘ Staying within our District's tax cap of 1.7%.

ESTIMATED TAX LEVY WITH UPDATED STATE AID 2017/18

	March Presentation 2017/18	Updated State Aid 2017/18	
Total Budget	59,272,525	59,272,525	0
			Difference
Less Revenues:			
State Aid/Other	17,910,430	18,110,000	199,570
Approp Fund Balance/ERS	2,011,635	1,812,065	-199,570
Total Revenues	19,922,065	19,922,065	0
Tax Levy	39,350,460	39,350,460	0

BUDGET AND FUND BALANCE PROJECTIONS

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
TOTAL BUDGET	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 61,050,700	\$ 62,882,220	\$ 64,768,687
% INCREASE	-0.36%	3.28%	2.29%	2.1%	3%	3%	3%
REVENUES(+100k SA)	\$ 15,595,000	\$ 16,941,135	\$ 17,649,375	\$ 18,110,000	\$ 18,210,000	\$ 18,310,000	18,410,000
APPROPRIATIONS	1,587,348	1,341,052	1,713,210	1,812,065	3,490,240	5,221,760	7,008,227
TAX LEVY(EST 0% INCREASE)	37,772,807	38,475,208	38,691,900	39,350,460	39,350,460	39,350,460	39,350,460
BUDGET	\$ 54,955,155	\$ 56,757,395	\$ 58,054,485	\$ 59,272,525	\$ 61,050,700	\$ 62,882,220	64,768,687
FUND BALANCE							
PY CARRYOVER UNAPPROP	\$ 5,199,900	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 4,926,274	\$ 709,514	(5,293,713)
EST UNSPENT BUDGET/ERS	1,921,466	4,151,475	1,005,000	1,005,000	1,005,000	1,005,000	1,005,000
AMOUNT APPROPRIATED	(1,341,052)	(1,713,210)	(1,812,065)	(3,490,240)	(5,221,760)	(7,008,227)	
SURPLUS	\$ 5,780,314	\$ 8,218,579	\$ 7,411,514	\$ 4,926,274	\$ 709,514	(5,293,713)	
FUND BALANCE %	10.2%	14.2%	12.5%	8.1%	1.1%		

PROJECTED TAX RATE 2017/18

	Tax Rate 2016/17	Tax Rate 2017/18	% Increase/ (Decrease)
Total Budget	58,054,485	59,272,525	2.1%
Less Revenues:			
State Aid/Other	17,649,375	18,110,000	
Approp Fund Balance	1,713,210	1,812,065	
Total Revenues	19,362,585	19,922,065	
Tax Levy	38,691,900	39,350,460	1.7%
Assessments	15,375,062	15,375,062	
Tax Rate(per \$100)	\$251.65	\$255.94	1.7%
Average Assessment \$3,500	\$8,808	\$8,958	1.7%
Average Mthly Change		\$12	

WHO VOTED IN MAY ...

	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
REGISTERED VOTERS	9,879	9,877	9,584	9,700
# WHO VOTED	1,519	1,517	1,584	1,432
NUMBER OF VOTERS BY AGE				
<20	24	24	15	27
20-29	54	55	50	48
30-39	211	176	273	182
40-49	480	491	497	439
50-59	308	296	302	283
60+	427	413	437	453

**YOUR COMMUNITY NEEDS
TO PARTICIPATE IN VOTING**

**PLEASE COME OUT TO VOTE ON
TUESDAY, MAY 16TH**